THE MINISTER OF COMMERCE (SHRI DINESH SINGH) : (a) and (b) Yes, Sir.

(c) and (d) National Minerals Development Corporation (NMDC)) wants larger off take of ore from its mines and payments at higher prices for its ore. However, since MMTC has contracts with foreign buyers for limited quantity of ore, it is not able to procure the entire quantity of ore offered by Donimalai mines. It is paying a price for this ore based on standard cost as determined by Bureau of Industrial Costs & Prices (BICP). Problems relating to exports are constantly reviewed by Government and the concerned organisations. Issues relating to price, etc. are also discussed periodically by these organisations in order to arrive at a mutually satisfactory solution and maintain exports.

Declaration of Undisclosed Income by Shri Amitabh Bachchan

3786. SHRI CHIMANBHAI MEHTA :

SHRI SATYA PRAKASH MALVIYA :

SHRI ANAND PRAKASH GAUTAM :

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that Shri Amitabh Bachchan has declared an undisclosed income of about Rs. one crore recently, if so, what are the details thereof;

(b) whether Shri Bachchan is taking benefit of the amnesty provision under the Income Tax Act for the first time; and

(c) what action has been taken in the matter ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA) : (a) No, Sir. In March, 1988, Shri Amitabh Bachchan furnished returns of income for the assessment years 1976-77 to 1986-87, declaring aggregate additional income of Rs. 30.5 lakhs for the said years.

(b) No, Sir. Shri Amitabh Bachchan has not filed the returns of income under the Amnesty Scheme, which was in operation only during the period September, 1985 to March, 1987. However, pursuant to these returns, Shri Amitabh Bachchan has also made an application under section 273A of the Income-tax Act to the Commissioner of Income-tax, seeking reduction/waiver of penalty and interest. The application under the said provision has been made by Shri Amitabh Bachchan for the first time.

(c) Assessment/re-assessment proceedings for the relevant years are in hand. The applicantion under Section 273A of the Income-tax Act can be considered by the Commissioner of Income-tax after the completion of the pending assessment/re-assessment proceedings.

Cash compensatory Support on Exports of Ethambutol, etc.

3787. PROF. C. LAKSHMANNA :

DR. (SHRIMATI) SAROJINI MAHISHI :

SHRI DAYANAND SAHAY :

Will the Minister of COMMERCE be pleased to state :

(a) what is the cash compensatory support given on the export of Ethambutol Rifampicin, Pyrazinamide, Ampicillin and other drugs produced from intermediates ?

(b) what is the basis of giving cash compensatory support and duty draw back and